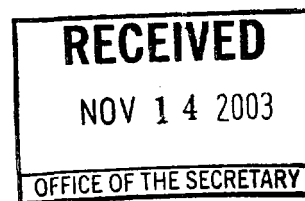


NON-PUBLIC

13FCONP 11/16/04

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2003

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: JD Capital Management LLC
Address: Two Greenwich Plaza
2nd Floor
Greenwich, CT 06830

Form 13F File Number: 28- 10408

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Zuzana Guggenheimer
Title: Controller
Phone: 203-485-8813

Signature, Place, and Date of Signing:

Zuzana Guggenheimer
(Signature)

Greenwich, CT
[City, State]

11/14/03
[Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: Not Applicable
[If there are no entries in this list, omit this section.]

Form 13F File Number Name

28- _____
[Repeat as necessary.]

CONFIDENTIAL TREATMENT DENIED



PROCESSED
FEB 04 2005
THOMSON
FINANCIAL

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 6

Form 13F Information Table Value Total: \$7,394
(thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
28-		

[Repeat as necessary.]

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR SH/ PRN AMT PRN CALL	INVESTMENT DISCRETION	OTHER MANAGERS SOLE	VOTING AUTHORITY VOTING AUTHORITY NONE
Bookham Technology PLC	Sponsored ADR	09856Q108	628	293298 SH 0	Sole	0	293298 0 0
Chiquita Brands Int'l Inc.	*W Exp 01/01/200	170032114	517	110300 SH 0	Shared	0	110300 0
Gabelli Utility Trust	Com	36240A101	279	35350 SH 0	Sole	0	35350 0 0
Medco Health Solutions Inc.	Com	58405U102	389	15000 SH 0	Shared	0	15000 0
Mindspeed Technologies Inc.	Com	60268Z106	2060	382100 SH 0	Sole	0	382100 0 0
New Focus Inc.	Com	644383101	3521	784155 SH 0	Sole	0	784155 0 0

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